

Budget Monitoring Report

	2023-24 Budget	2023-24 Actual (at 31/03/24)	2023-24 Variance	2024-25 Budget	2024-25 Actual (To date)	2024-25 Forecast	2024-25 TOTAL	
Income								
VAT recovery	£1,500.00	£1,531.71	£31.71	£300.00	£0.00	£600.00	£600.00	
Precept	£0.00	£0.00	£0.00	£10,089.00	£10,089.00	£0.00	£10,089.00	
Bank interest	£100.00	£196.25	£96.25	£100.00	£137.71	£98.00	£235.71	
Neighbourhood Fund	£1,410.00	£1,410.00	£0.00	£0.00	£1,410.00	£0.00	£1,410.00	
Total	£3,010.00	£3,137.96	£127.96	£10,489.00	£11,636.71	£698.00	£12,334.71	
Reserves bought forward	£30,146.88	£30,146.88	£0.00	£22,708.68	£22,708.68		£22,708.68	
Total	£33,156.88	£33,284.84	£127.96	£33,197.68	£34,345.39		£35,043.39	
	2023-24 Budget	2023-24 Actual (at 31/03/24)	2023-24 Variance	2024-25 Budget	2024-25 Actual (To date)	2024-25 Forecast	2024-25 TOTAL	2024-25 Variance
Payments								
Salary	£5,700.51	£5,694.61	£5.90	£6,000.00	£3,316.24	£2,164.50	£5,480.74	-£519.26
PAYE	£1,437.13	£1,443.95	-£6.82	£1,500.00	£410.80	£0.00	£410.80	-£1,089.20
Payroll	£120.00	£120.00	£0.00	£140.00	£120.00	£0.00	£120.00	-£20.00
Travel	£100.00	£36.00	£64.00	£100.00	£0.00	£0.00	£0.00	-£100.00
Office expenses	£500.00	£547.60	-£47.60	£500.00	£0.00	£0.00	£0.00	-£500.00
ICO	£40.00	£35.00	£5.00	£40.00	£0.00	£40.00	£40.00	£0.00
Training	£150.00	£60.00	£90.00	£150.00	£0.00	£316.50	£316.50	£166.50
Audit	£160.00	£160.00	£0.00	£175.00	£175.00	£0.00	£175.00	£0.00
Insurance	£350.00	£300.00	£50.00	£350.00	£300.00	£0.00	£300.00	-£50.00
Subscription Fees	£200.00	£179.50	£20.50	£225.00	£318.11	£0.00	£318.11	£93.11
Election	£0.00	£0.00	£0.00	£0.00	£0.00	£122.00	£122.00	£122.00
S137	£1,000.00	£1,219.70	-£219.70	£1,000.00	£0.00	£0.00	£0.00	-£1,000.00
Street Lighting	£675.00	£389.96	£285.04	£600.00	£1,557.24	£236.28	£1,793.52	£1,193.52
Website	part of office expenses?	£0.00	£0.00	£0.00	£321.90	£0.00	£321.90	£321.90
Defib	£100.00	£72.00	£28.00	£250.00	£128.00	£100.00	£228.00	-£22.00
Noticeboard	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
VAT	£300.00	£317.84	-£17.84	£0.00	£401.43	200	£601.43	£601.43
Total	£10,832.64	£10,576.16	£256.48	£11,030.00	£7,048.72	£3,179.28	£10,228.00	
Reserves bought forward	£22,324.24	£22,708.68		£22,167.68			£24,815.39	
Total	£33,156.88	£33,284.84		£33,197.68			£35,043.39	
Opening balance on 01.04.2024				£22,708.68		Current balance	£27,296.67	
Anticipated total outgoings				£10,228.00		Anticipated outgoings	£3,179.28	
Anticipated total income				£12,334.71		Anticipated income	£698.00	

Anticipated
closing
balance on
31.03.2025

£24,815.39

£24,815.39

Current
balance: £27,296.67
Date up to: 31/10/2024

Proposed Precept

	25-26		25-26
Income	Proposed	Notes	Agreed
VAT recovery	£400.00		£400.00
Precept			
Bank interest	£200.00	Interest rates falling	£200.00
Neighbourhood Fund	£0.00	No planned CIL	
Total	£600.00		£600.00

	25-26		25-26
Payments	Proposed	Notes	Agreed
		Salary increased to 8 hours per week	
Salary	£5,184.00		£6,926.40
PAYE	£200.00		£200.00
Payroll	£120.00		£120.00
Travel	£0.00	Included in salary	£0.00
Office expenses	£100.00	Ink ,paper etc	£100.00
ICO	£40.00		£40.00
Training	£300.00	New councillor, more clerk training	£300.00
Audit	£200.00		£200.00
Insurance	£300.00		£300.00
Subscription Fees	£125.00	SALC is .50p per elector	£125.00
Election	£575.00	£2.30 per elector.	£575.00
S137	£0.00		£0.00
Street Lighting	£1,200.00	To allow for any further repairs	£1,200.00
		Website subscription and emails	
Website	£350.00	per year	£350.00
Defib	£250.00	Based on last year's costs	£250.00
Noticeboard	£0.00		£0.00
VAT	£600.00	To allow for any large purchases	£600.00
Total	£9,544.00		£11,286.40

Possible projects	Possible cost	
SIDs signs in village	£9,000.00	Cost of signs plus installation / moving
Community days eg Warm and well	£1,000.00	
Possible Community donations	£2,000.00	
Bulb planting / village improvement	£1,000.00	

Total **£13,000.00**

Total proposed expenditure **£24,286.40**

Anticipated closing balance on 31.03.2025 **£24,815.39**

Precept Calculation

General Reserve (Annual cost for operating the Council) £11,286.40
Operating costs of Parish Council 2025-2026 £11,286.40
Proposed fund for community projects £13,000.00
Minus proposed income of £600.00
£34,972.80

Annual costs minus anticipated closing balance £10,157.41
Last Year's precept £10,089.00

Proposed Precept £10,089.00

Council taxbase for 2023-24	Council taxbase for 2024-25	Council taxbase for 2025- 2026
125.87	125.61	109.47
Precept	Precept	Precept
£0.00	£10,089.00	£10,089.00
Band D CT charge 2023-24	Band D CT charge 2024-25*	Band D CT charge 2025-26
£0.00	£80.32	£92.16
£ increase		£ increase
£10,089.00		£0.00
% increase		% increase
1.00		0.15
Real Term Increase	Real Term Increase	
£80.32	£11.84	

Between 2024/45 and 2025/26 the Parish Council taxbase has decreased by - 12.85%
Therefore, to show a 0% increase in Band D the precept would need to be £8793

£8,793.00
£10,089.00

Percentage increase **14.74%**

