Explanation of variances – pro forma

Name of smaller authority: Uffington Parish Council

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,147	22,709				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	0	10,089	10,089	#DIV/0!	#DIV/0!	#DIV/0!	No precept was requested in 2023-24 to reduce high reserves.
3 Total Other Receipts	3,138	2,025	-1,113	35.47%	YES		Reduced number of purchases resulted in a VAT reclaim of £401.43 compared to £1531.71 in 2023-34 (Difference of £1130.28)
4 Staff Costs	7,139	6,542	-597	8.36%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,438	3,887	449	13.06%	NO		
7 Balances Carried Forward	22,708	24,394				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,709	24,395				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	17,581	17,581	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)